

STORM RECOVERY ADJUSTMENT FACTOR
SCHEDULE SRAF

The Storm Recovery Adjustment Factor (“SRAF”) shall be billed by the Company to all customers taking Delivery Service from the Company. The purpose of the SRAF is to recover the costs of certain storms as approved by the Commission.

The Company established its initial SRAF as part of its base rate case, DE 10-055 effective May 1, 2011 and since that time has received approval to make adjustments to the SRAF in order to recover the costs associated with other major storms.

Effective June 1, 2024, the total SRAF is \$0.00114 per kWh.

The SRAF was adjusted June 1, 2024 to recover the December 31, 2023 Major Storm Cost Reserve (“MSCR”) deferral balance of \$3,654,362. The adjustment was calculated using a total cost of \$3,873,616, the December 31, 2023 MSCR deferral balance, inclusive of carrying charges. The total cost is being recovered on a levelized basis of \$1,291,205 over a period of three years. Any unamortized balance will accrue carrying charges at an annual rate equaling the Company’s cost of debt, as approved in its most recent base rate case or as otherwise approved by the Commission, net of deferred taxes. Based on actual unit sales for twelve months ending December 2023, the adjustment was set at \$0.00114 per kWh and will remain in place until these storm costs have been fully recovered.

Authorized by NHPUC Order No. 27,013 in Case No. DE 24-033 , dated May 31, 2024

Issued: June 4, 2024
Effective: June 1, 2024

Issued by: Daniel Hurstak
Vice President and Treasurer

STORM RECOVERY ADJUSTMENT FACTOR
SCHEDULE SRAF (Continued)

The Company may petition to change the SRAF should significant over- or under-recoveries occur, or expect to occur. Any adjustment to the SRAF shall be in accordance with a notice filed with the Commission setting forth the amount of the proposed charge and the amount of the increase or decrease. The notice shall further specify the effective date of such charge, which shall not be earlier than forty-five (45) days after the filing of the notice, or such other date as the Commission may authorize.

The Company shall reconcile revenue billed through the SRAF and the amounts subject to recovery, and shall file the results of its recovery with the Commission no later than sixty (60) days after the conclusion of the recovery periods. The disposition of any remaining balances will be subject to Commission review and approval.

Authorized by NHPUC Order No. 26,236 in Case No. DE 19-043, dated April 22, 2019

Issued: April 30, 2019
Effective: May 1, 2019

Issued by: Christine Vaughan
Sr. Vice President