

## Standard Rate - Small Customer

This is the standard rate for small business customers with an average monthly use of less than 850 kWh per month and 4 kW of demand.

## Effective January 1, 2024

Delivery Service			
Customer Charge		\$10.00	per meter per month
Distribution Charges	All kWh @	\$0.14244	per kWh
Transmission Charge	All kWh @	\$0.02997	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00250	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge	All kWh @	\$0.18630	per kWh

## **Supplier Service**

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier.

If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

## **Basic Service**

Fixed Basic Service Charge			
Effective:			
December 1, 2022 - December 31, 2022	All kWh @	\$0.17859	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.21429	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.21206	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19338	per kWh
Variable Basic Service Charge			
Effective:			
February 1, 2023 *	All kWh @	\$0.34879	per kWh
March 1, 2023 *	All kWh @	\$0.21857	per kWh
April 1, 2023 *	All kWh @	\$0.14170	per kWh
May 1, 2023 *	All kWh @	\$0.11179	per kWh
June 1, 2023 *	All kWh @	\$0.10560	per kWh
July 1, 2023 *	All kWh @	\$0.12518	per kWh
August 1, 2023	All kWh @	\$0.17471	per kWh
September 1, 2023	All kWh @	\$0.16321	per kWh
October 1, 2023	All kWh @	\$0.15955	per kWh
November 1, 2023	All kWh @	\$0.19114	per kWh
December 1, 2023	All kWh @	\$0.25162	per kWh
January 1, 2024	All kWh @	\$0.30731	per kWh
February 1, 2024	All kWh @	\$0.26474	per kWh
March 1, 2024	All kWh @	\$0.19801	per kWh
April 1, 2024	All kWh @	\$0.17360	per kWh
May 1, 2024	All kWh @	\$0.16346	per kWh
June 1, 2024	All kWh @	\$0.16292	per kWh
July 1, 2024	All kWh @	\$0.17726	per kWh
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<sup>\*</sup>The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.



## Standard Rate - Medium-sized Customer

This is the standard rate for medium-sized business customers with average monthly use between 850-120,000 kWh per month or at least 4 kW of demand.

## Effective January 1, 2024

Delivery Service			
Customer Charge		\$10.00	per meter per month
Distribution Charges	All kWh @	\$0.08525	per kWh
	All kW @	\$9.81	per kW
Transmission Charge	All kWh @	\$0.02997	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00250	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge (All kW)	All kW @	\$9.81	per kW
Total Delivery Charge (All kWh)	All kWh @	\$0.12911	per kWh

## **Supplier Service**

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

#### **Basic Service**

Fixed Basic Service Charge			
Effective:			
December 1, 2022 - December 31, 2022	All kWh @	\$0.16994	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.20347	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.20609	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19412	per kWh
Variable Basic Service Charge			
Effective:			
February 1, 2023 *	All kWh @	\$0.34728	per kWh
March 1, 2023 *	All kWh @	\$0.21613	per kWh
April 1, 2023 *	All kWh @	\$0.13821	per kWh
May 1, 2023 *	All kWh @	\$0.10648	per kWh
June 1, 2023 *	All kWh @	\$0.10269	per kWh
July 1, 2023 *	All kWh @	\$0.12344	per kWh
August 1, 2023	All kWh @	\$0.16999	per kWh
September 1, 2023	All kWh @	\$0.15571	per kWh
October 1, 2023	All kWh @	\$0.15428	per kWh
November 1, 2023	All kWh @	\$0.19614	per kWh
December 1, 2023	All kWh @	\$0.25203	per kWh
January 1, 2024	All kWh @	\$0.30244	per kWh
February 1, 2024	All kWh @	\$0.26705	per kWh
March 1, 2024	All kWh @	\$0.20187	per kWh
April 1, 2024	All kWh @	\$0.17351	per kWh
May 1, 2024	All kWh @	\$0.16516	per kWh
June 1, 2024	All kWh @	\$0.16777	per kWh
July 1, 2024	All kWh @	\$0.18058	per kWh

<sup>\*</sup>The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.



# **Electric Vehicle Demand Charge Alternative**

EV Pricing is available to existing and new Level 2 and Direct Current Fast Charging EV station service locations for a period of ten (10) years ending June 30, 2033 or a date determined by the DPU.

# Effective January 1, 2024

Delivery Service	De	livery	Ser	vice
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Delivery Service			
Customer Charge - All Price Schedules		\$10.00	per meter per mon
Distribution Charges			
Price Schedule A: 0%<=LF (Load Factor)<=5%	All kWh @	\$0.12124	per kWh
Price Schedule B: 5% <lf<=10%< td=""><td>All kWh @</td><td>\$0.11225</td><td>per kWh</td></lf<=10%<>	All kWh @	\$0.11225	per kWh
Price Schedule C: 10% <lf<=15%< td=""><td>All kWh @</td><td>\$0.10326</td><td>per kWh</td></lf<=15%<>	All kWh @	\$0.10326	per kWh
Price Schedule D: LF>15%	All kWh @	\$0.08525	per kWh
Distribution Demand Charges			
Price Schedule A: 0%<=LF<=5%	All kW @	\$0.00	per kW
Price Schedule B: 5% <lf<=10%< td=""><td>All kW @</td><td>\$2.45</td><td>per kW</td></lf<=10%<>	All kW @	\$2.45	per kW
Price Schedule C: 10% <lf<=15%< td=""><td>All kW @</td><td>\$4.90</td><td>per kW</td></lf<=15%<>	All kW @	\$4.90	per kW
Price Schedule D: LF>15%	All kW @	\$9.81	per kW
Transmission Charge	All kWh @	\$0.02997	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00250	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge (All kW)			
Price Schedule A: 0%<=LF<=5%	All kW @	\$0.00	per kW
Price Schedule B: 5% <lf<=10%< td=""><td>All kW @</td><td>\$2.45</td><td>per kW</td></lf<=10%<>	All kW @	\$2.45	per kW
Price Schedule C: 10% <lf<=15%< td=""><td>All kW @</td><td>\$4.90</td><td>per kW</td></lf<=15%<>	All kW @	\$4.90	per kW
Price Schedule D: LF>15%	All kW @	\$9.81	per kW
Total Delivery Charge (All kWh)			
Price Schedule A: 0%<=LF<=5%	All kWh @	\$0.16510	per kWh
Price Schedule B: 5% <lf<=10%< td=""><td>All kWh @</td><td>\$0.15611</td><td>per kWh</td></lf<=10%<>	All kWh @	\$0.15611	per kWh
Price Schedule C: 10% <lf<=15%< td=""><td>All kWh @</td><td>\$0.14712</td><td>per kWh</td></lf<=15%<>	All kWh @	\$0.14712	per kWh
Price Schedule D: LF>15%	All kWh @	\$0.12911	per kWh

## Basic Service

See G2 Standard Rates above.



# Standard Rate - Large Customer

This is the standard electric rate for large customers with average monthly usage of at least 120,000 kWh per month.

Off peak hours are 10:00 p.m. to 10:00 a.m. during non-holiday weekdays and all hours on holidays, Saturdays and Sundays.

## Effective January 1, 2024

elivery Service			
Customer Charge		\$300.00	per meter per month
Distribution Charges	On Peak kWh @	\$0.04520	per kWh
	Off Peak kWh @	\$0.03003	per kWh
	On Peak kVA @	\$8.07	per kVA
Transmission Charge	All kWh @	\$0.02326	per kWh
Distributed Solar Charge	All kWh @	\$0.00372	per kWh
Energy Efficiency Charge	All kWh @	\$0.00250	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge (On Peak kVA)	On Peak kVA @	\$8.07	per kVA
Total Delivery Charge (On Peak kWh)	On Peak kWh @	\$0.07518	per kWh
Total Delivery Charge (Off Peak kWh)	Off Peak kWh @	\$0.06001	per kWh

## **Supplier Service**

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

Basic Service			
Variable Basic Service Charge (MARKET based*)			
Effective:			
November 24, 2022	All kWh @	\$0.12966	per kWh
December 1, 2022	All kWh @	\$0.13015	per kWh
December 23, 2022	All kWh @	\$0.14526	per kWh
January 25, 2023	All kWh @	\$0.09725	per kWh
February 24, 2023	All kWh @	\$0.09139	per kWh
March 28, 2023	All kWh @	\$0.07618	per kWh
April 26, 2023	All kWh @	\$0.06574	per kWh
May 26, 2023	All kWh @	\$0.06999	per kWh
June 27, 2023	All kWh @	\$0.08228	per kWh
July 27, 2023	All kWh @	\$0.06687	per kWh
August 28, 2023	All kWh @	\$0.07152	per kWh
September 26, 2023	All kWh @	\$0.05986	per kWh
October 26, 2023	All kWh @	\$0.06850	per kWh
November 28, 2023	All kWh @	\$0.08450	per kWh
December 27, 2023	All kWh @	\$0.10968	per kWh
January 24, 2024	All kWh @	\$0.07611	per kWh
February 1, 2024	All kWh @	\$0.07554	per kWh
February 24, 2024	All kWh @	\$0.06208	per kWh
March 25, 2024	All kWh @	\$0.06289	per kWh

<sup>\*</sup>Prices are not shown here because they are calculated at the end of the calendar month.

For more information on the G3 market variable rate

Click here



# **Electric Vehicle Demand Charge Alternative**

EV Pricing is available to existing and new Level 2 and Direct Current Fast Charging EV station service locations for a period of ten (10) years ending June 30, 2033 or a date determined by the DPU.

## Effective January 1, 2024

## **Delivery Service**

Customer Charge - All Price Schedules		\$300.00	per meter per mor
Distribution Charges	On-Peak	Off-Peak	
Price Schedule A: 0%<=LF (Load Factor)<=5%	\$0.06558	\$0.05041	per kWh
Price Schedule B: 5% <lf<=10%< td=""><td>\$0.06050</td><td>\$0.04533</td><td>per kWh</td></lf<=10%<>	\$0.06050	\$0.04533	per kWh
Price Schedule C: 10% <lf<=15%< td=""><td>\$0.05540</td><td>\$0.04023</td><td>per kWh</td></lf<=15%<>	\$0.05540	\$0.04023	per kWh
Price Schedule D: LF>15%	\$0.04520	\$0.03003	per kWh
Distribution Demand Charges			
Price Schedule A: 0%<=LF<=5%	All kVA @	\$0.00	per kVA
Price Schedule B: 5% <lf<=10%< td=""><td>All kVA @</td><td>\$2.01</td><td>per kVA</td></lf<=10%<>	All kVA @	\$2.01	per kVA
Price Schedule C: 10% <lf<=15%< td=""><td>All kVA @</td><td>\$4.03</td><td>per kVA</td></lf<=15%<>	All kVA @	\$4.03	per kVA
Price Schedule D: LF>15%	All kVA @	\$8.07	per kVA
	On-Peak	Off-Peak	
Transmission Charge	\$0.02326	\$0.02326	per kWh
Distributed Solar Charge	\$0.00372	\$0.00372	per kWh
Energy Efficiency Charge	\$0.00250	\$0.00250	per kWh
Renewable Resource Charge	\$0.00050	\$0.00050	per kWh
Total Delivery Charge (All kW)	On-Peak	Off-Peak	
Price Schedule A: 0%<=LF<=5%	All kW @	\$0.00	per kVA
Price Schedule B: 5% <lf<=10%< td=""><td>All kW @</td><td>\$2.01</td><td>per kVA</td></lf<=10%<>	All kW @	\$2.01	per kVA
Price Schedule C: 10% <lf<=15%< td=""><td>All kW @</td><td>\$4.03</td><td>per kVA</td></lf<=15%<>	All kW @	\$4.03	per kVA
Price Schedule D: LF>15%	All kW @	\$8.07	per kVA
Total Delivery Charge (All kWh)	On-Peak	Off-Peak	
Price Schedule A: 0%<=LF<=5%	\$0.09556	\$0.08039	per kWh
Price Schedule B: 5% <lf<=10%< td=""><td>\$0.09048</td><td>\$0.07531</td><td>per kWh</td></lf<=10%<>	\$0.09048	\$0.07531	per kWh
Price Schedule C: 10% <lf<=15%< td=""><td>\$0.08538</td><td>\$0.07021</td><td>per kWh</td></lf<=15%<>	\$0.08538	\$0.07021	per kWh
Price Schedule D: LF>15%	\$0.07518	\$0.06001	per kWh

## **Basic Service**

See G3 Standard Rates above.





## Optional Time-of-Use Rate - Medium-sized Customer

This restricted/closed rate is for medium-sized business customers with average monthly usage of 850-120,000 kWh per month or above 4 kW of demand.

This restricted rate is not available to customers not already taking service under it as of August 1, 2011. It is not available for new service. This rate provides a lower price during off-peak periods and a higher price during on-peak periods.

Off peak hours are 10:00 p.m. to 10:00 a.m. during non-holiday weekdays and all hours on holidays, Saturdays and Sundays.

## Effective January 1, 2024

Delivery Service			
Customer Charge		\$10.00	per meter per month
Distribution Charges	On Peak kWh @	\$0.07175	per kWh
	Off Peak kWh @	\$0.06371	per kWh
	On Peak kW @	\$3.92	per kW
Transmission Charge	All kWh @	\$0.02997	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00250	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge (On Peak kW)	On Peak kW @	\$3.92	per kW
Total Delivery Charge (On Peak kWh)	On Peak kWh @	\$0.11561	per kWh
Total Delivery Charge (Off Peak kWh)	Off Peak kWh @	\$0.10757	per kWh

#### **Supplier Service**

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eliqible for Basic Service.

#### **Basic Service**

Fixed Basic Service Charge			
Effective:			
December 1, 2022 - December 31, 2022	All kWh @	\$0.16994	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.20347	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.20609	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19412	per kWh
Variable Basic Service Charge			
Effective:			
February 1, 2023 *	All kWh @	\$0.34728	per kWh
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March 1, 2023 *	All kWh @	\$0.21613	per kWh
April 1, 2023 *	All kWh @	\$0.13821	per kWh
May 1, 2023 *	All kWh @	\$0.10648	per kWh
June 1, 2023 *	All kWh @	\$0.10269	per kWh
July 1, 2023 *	All kWh @	\$0.12344	per kWh
August 1, 2023	All kWh @	\$0.16999	per kWh
September 1, 2023	All kWh @	\$0.15571	per kWh
October 1, 2023	All kWh @	\$0.15428	per kWh
November 1, 2023	All kWh @	\$0.19614	per kWh
December 1, 2023	All kWh @	\$0.25203	per kWh
January 1, 2024	All kWh @	\$0.30244	per kWh
February 1, 2024	All kWh @	\$0.26705	per kWh
March 1, 2024	All kWh @	\$0.20187	per kWh
April 1, 2024	All kWh @	\$0.17351	per kWh
May 1, 2024	All kWh @	\$0.16516	per kWh
June 1, 2024	All kWh @	\$0.16777	per kWh
July 1, 2024	All kWh @	\$0.18058	per kWh
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<sup>\*</sup>The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.



## Water and/or Space Heating Rate

This restricted rate is for customers' water and space heating usage. This rate is not available for new service.

## Effective January 1, 2024

Delivery Service			
Customer Charge		\$0.00	per meter per month
Distribution Charges	All kWh @	\$0.12219	per kWh
Transmission Charge	All kWh @	\$0.02997	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00250	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge	All kWh @	\$0.16605	per kWh

## **Supplier Service**

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier.

If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

#### **Basic Service**

Fixed Basic Service Charge			
Effective:			
December 1, 2022 - December 31, 2022	All kWh @	\$0.16994	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.20347	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.20609	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19412	per kWh
/ariable Basic Service Charge			
Effective:			
February 1, 2023 *	All kWh @	\$0.34728	per kWh
March 1, 2023 *	All kWh @	\$0.21613	per kWh
April 1, 2023 *	All kWh @	\$0.13821	per kWh
May 1, 2023 *	All kWh @	\$0.10648	per kWh
June 1, 2023 *	All kWh @	\$0.10269	per kWh
July 1, 2023 *	All kWh @	\$0.12344	per kWh
August 1, 2023	All kWh @	\$0.16999	per kWh
September 1, 2023	All kWh @	\$0.15571	per kWh
October 1, 2023	All kWh @	\$0.15428	per kWh
November 1, 2023	All kWh @	\$0.19614	per kWh
December 1, 2023	All kWh @	\$0.25203	per kWh
January 1, 2024	All kWh @	\$0.30244	per kWh
February 1, 2024	All kWh @	\$0.26705	per kWh
March 1, 2024	All kWh @	\$0.20187	per kWh
April 1, 2024	All kWh @	\$0.17351	per kWh
May 1, 2024	All kWh @	\$0.16516	per kWh
June 1, 2024	All kWh @	\$0.16777	per kWh
July 1, 2024	All kWh @	\$0.18058	per kWh
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<sup>\*</sup>The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.



OL Outdoor Lighting (Company Owned & Customer Owned Equipment)

Unitil's outdoor lighting rates for Company Owned Equipment and Customer Owned Equipment can be found on the Summary of Electric Service Rates.

For Current Outdoor Lighting Rates: See the Summary of Electric Service Rates Tariff Sheet.

Current and future Basic Service rates are the same as those shown for GD-2 customers.

#### **Glossary of Terms & Definitions**

#### **Delivery Charges**

Customer Charge: A monthly fixed charge that recovers the cost of meter reading, equipment, maintenance, and customer services. The Customer Charge does not change when your electric use increases or decreases.

Demand Charge (business customers only): The cost of providing distribution service to accommodate your largest electrical load.

Distributed Solar Charge: A charge that recovers the costs associated with the Solar Massachusetts Renewable Target Program. The goal of this state-wide program is to create a long-term sustainable solar incentive program that promotes cost-effective solar development in the Commonwealth.

Distribution Charge: This charge recovers the cost of delivering electricity through Unitil's distribution system to your premises. These charges are the operating and maintenance costs and the investment made in the Company's distribution system. For billing purposes, the Pension/PBOP Adjustment Factor, Energy Efficiency Reconciliation Factor, Net Metering Recovery Surcharge, Revenue Decoupling Adjustment Factor, Attorney General Consultant Expense Factor, Long-Term Renewable Contract Adjustment, Residential Assistance Adjustment Factor, Capital Cost Adjustment Factor, Solar Cost Adjustment Factor, Storm Reserve Adjustment Factor and Grid Modernization Factor are also included in the Distribution Charge.

Transition Charge: This charge recovers "deregulation" costs including stranded investments in generating plants and power contracts. The Basic Service Adjustment is also included in the Transition Charge.

**Transmission Charge:** This charge recovers the cost of transmitting bulk power over high voltage power lines from the generation source to Unitil's distribution system. The Transmission Charge is the sum of the Company's Internal Transmission Charge, Internal Transmission Service Cost Adjustment and External Transmission Charge.

Energy Efficiency Charge: A state-mandated charge that provides funds to Unitil to provide energy efficiency programs for all customers.

Renewable Resource Charge: A state-mandated charge that provides funds to the State for research and development of environmentally-clean power sources such as solar, wind, biomass and hydro.

#### Supplier Service

Basic Service/Generation Charge: This charge recovers the cost of power purchased by Unitil for your use including related administrative costs and bad debt. This charge includes the Basic Service Costs Adder. All Unitil customers have the option to purchase electricity supply from competitive suppliers. If you do not choose another supplier, you will continue to receive your electricity supply from Unitil's Basic Service. Basic Service has two price options: a fixed price option and a monthly variable price.

Energy Charge: The electricity supply charge established by your competitive supplier or municipality.

## More Electric Service Definitions

Attorney General Consultant Expense Factor: This charge recovers expenses associated with consultants or experts retained by the Attorney General to assist with cases before the Massachusetts Department of Public Utilities Commission.

Basic Service Adjustment: This rate component is used to credit or charge any over or under recovery of Basic Service costs on an annual basis. The rate is added to the Transition Charge for billing and applies to all customers.

Basic Service Costs Adder: This charge includes the cost of working capital associated with supply costs, bad debt costs (uncollected costs associated with electric supply) and administrative costs associated with power procurement and regulatory compliance.

Capital Cost Adjustment: This rate component recovers cost associated with utility plant additions recorded by the Company since December 31, 2014.

Discount Rate Adjustment: A revenue discount provided to low income residential customers under rate schedule RD-2.

Energy Efficiency Reconciliation Factor: This charge recovers additional funds to support expanded energy efficiency initiatives.

Exogenous Cost Adjustment Factor: This charge recovers costs associated with exogenous events beyond the Company's control such as accounting changes and regulatory or legislative changes uniquely affecting the electric industry.

External Transmission Charge: The charge recovers the cost of delivering electricity from the generation company across the inter-state high voltage transmission system to the utility's local system.

10% Farm Credit: Customers who qualify as persons or corporations engaged in the business of agriculture or farming, as defined pursuant to section 1A of Chapter 128 of the General Laws, shall receive a credit of ten percent from the otherwise applicable rates. The credit shall be based on full delivery service rates plus the Basic Service rate, if applicable. The credit will be recalculated as required to maintain the ten percent discount from these rates as in effect from time to time.

Grid Modernization Factor: This rate component recovers incremental costs associated with the Company's Grid Modernization Plan approved by the Department of Public Utilities.

Internal Transmission Charge: This charge recovers operating and maintenance costs and investment in the Company's local transmission system (e.g. poles, wires).

Internal Transmission Service Cost Adjustment: This rate component is used to adjust on an annual basis internal transmission costs and to reconcile prior year costs and revenues.



kWh (Energy): The electricity you use is measured in units called kilowatt-hours (kWh). One kWh equals the amount of electricity needed to light a 100-watt bulb for 10 hours.

Long-Term Renewable Contract Adjustment: This charge recovers costs associated with long term renewable contracts entered into to satisfy the requirements of the Green Communities Act

Meter Constant: Due to their design, some meters record a fraction of the total usage. The meter constant is the number that is multiplied by the reading on those meters to obtain the actual total usage.

Net Metering Recovery Surcharge: This charge recovers net metering credits applied to customers with excess generation from on-site generation facilities (i.e. agricultural, gas, solar, or wind facilities), and the distribution portion of revenue displaced by such generation.

Off Peak: A period of time as designated in the Company's tariff when the need or demand for electricity on the Company's system is low, such as late evenings and holidays.

On Peak: A period of time as designated in the Company's tariff when the need or demand for electricity on the Company's system is high, normally during the day, Monday through Friday, excluding holidays.

Pension/PBOP Adjustment Factor: This charge recovers costs associated with pension and post-retirement benefits other than pensions ("PBOP"). This factor is adjusted annually to recover pension and PBOP costs and to reconcile these expense amounts included in the Company's distribution rates with the total expenses.

Revenue Decoupling Adjustment Factor: This rate component provides a mechanism to adjust rates for distribution service in order to reconcile actual distribution revenue with the approved distribution target revenue.

Residential Assistance Adjustment Factor: This rate component recovers the revenue discount given to residential assistance customers enrolled in the Company's discounted rate (Rate RD-2), incremental costs directly related to the Company's approved Arrearage Management Program, and includes any payments, for hardship protected accounts, made by Customers towards the amortized balance.

Sales Tax: A state tax of 6.25% applied to your charges for electricity. The tax is collected by the Company and remitted to the state. Sales of electricity for residential purposes are exempt. Sales of utilities are also exempt when sold to businesses with five or fewer employees and gross income of less than \$1 million, or to manufacturing facilities that use at least 75 percent of their energy in manufacturing or heating the manufacturing facility.

Solar Cost Adjustment Factor: This rate component recovers costs associated with the investment and ongoing maintenance costs of Solar Generation Facilities constructed, owned and operated pursuant to Section 1A(f) of Chapter 164 of the General Laws, as amended by An Act Relative to Solar Energy ("Act").

Storm Reserve Adjustment Factor: This rate component provides a means for the Company to adjust its Storm Reserve Fund for storm costs incurred on and after November 1, 2020 that are in excess of the amount of storm reserve funding amortized in base distribution rates as approved by the Department of Public Utilities.

Terms of Payment: The charges for service are net, billed monthly and payable upon presentation of the bill. For business customers, interest charges will be added from the date of the original bill if current charges for electricity are not paid and received by the Company or its agents within twenty-five (25) days. Interest charges shall be calculated at an annual rate of interest which is the equivalent of the rate paid on two-year United States Treasury notes for the preceding 12 months ending December 31 of any year, plus 10 percent, i.e. 1000 basis points, in accordance with 220 CMR 26.00. The monthly interest charge is also added to accounts until all arrears have been paid.

#### **Typical Rate Change Dates**

January 1 – Distribution Charge, Transition Charge, Transmission Charge, Energy Efficiency Charge June 1 - Energy Efficiency Reconciliation Factor, Solar Cost Adjustment, Grid Modernization Factor August 1 and February 1 – Basic Service Charges (fixed)

Monthly - Basic Service Charges (variable)

## **Additional Information**

If you have any questions about our charges, please contact our Customer Service Department by calling toll-free at 1-888-301-7700. Questions may also be addressed to the Massachusetts Department of Public Utilities (DPU) at 1-617-737-2836 or toll-free at 1-877-886-5066.